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BEFORE THE ARIZONA CORPORATION COI

2 3	JIM IRVIN COMMISSIONER - C RENZ D. JENNINGS COMMISSIONER	CHAIRMAN	AZ CORP COMMISSION AUG 24 Q3 PM 198
4	CARL J. KUNASEK COMMISSIONER		
5	In the matter of:) DOCKET NO. S-03276A-98-0000
6 7	ROBERT J. STAHL 1644 W. Laredo St.		
8	Chandler, AZ 85224 d/b/a Inve\$tit Opportunities	•)
9	ELIZABETH BOYD 1731 Golf Club Dr.		}
10	Fort Myers, FL 33903-4680		,
11	DAVID V. FRANCIS 200 Greathouse Rd.		
12	Bowling Green, KY 42103,	•	
13		Respondents.	<u> </u>

BY THE COMMISSION:

On July 15, 1998, the Securities Division ("Division") of the Arizona Corporation Commission ("Commission") filed a Temporary Order to Cease and Desist and Notice of Opportunity for Hearing ("Notice"), naming Respondents Robert J. Stahl, Elizabeth Boyd, and David V. Francis.

PROCEDURAL ORDER

On August 21, 1998, pursuant to the Notice, Respondent Francis filed with the Commission a request for a hearing pursuant to A.R.S. §§44-1971 and 1972, but requested that no hearing be set at this time, pending negotiation of the matter. While it is not appropriate to not schedule a hearing, it is appropriate to set the date in excess of fifteen days after the request for hearing was filed.

IT IS THEREFORE ORDERED that the hearing as to the allegations against Respondent Francis shall be consolidated with the hearing scheduled for Respondents Boyd and Stahl in the above-captioned matter and shall commence on **September 23, 1998 at 9:30 a.m.**, or as soon thereafter as is practical, at the offices of the Arizona Corporation Commission, 1200 West Washington Street, Phoenix, Arizona 85007.

1	IT IS FURTHER ORDERED that the Presiding Officer may rescind, alter, amend, or waive any		
2	portion of this Procedural Order either by subsequent Procedural Order or by ruling at hearing.		
3	DATED this 21th day of August, 1998.		
4	1 , 11, 21		
5	BARBARA M. BEHUN		
6	HEARING OFFICER		
7	Copies of the foregoing mailed/delivered		
8	lacksquare		
9	Alvin D. Lodish BILZIN SUMBERG DUNN PRICE & AXELROD LLP		
10	2500 First Union Financial Center 200 South Biscayne Boulevard		
11	Miami, Florida 33131-2336		
12	Robert J. Stahl 1644 W. Laredo St. Chandler, Arizona 85224		
13	David V. Francis		
14	200 Greathouse Rd. Bowling Green, KY 42103		
15			
16	Robert A. Zumoff Assistant Attorney General		
17	ARIZONA ATTORNEY GENERAL'S OFFICE 1275 West Washington		
18	Phoenix, Arizona 85007		
19	Michael G. Burton, Director Securities Division ARIZONA CORPORATION COMMISSION		
20	1300 West Washington Phoenix, Arizona 85007		
21			
22	ARIZONA REPORTING SERVICE, INC. 2627 N. Third Street, Suite Three Phoenix Arizona \$5004 1104		
23	Phoenix, Arizona 85004-1104		
24	By: Debbi Person		
25	Secretary to Barbara M. Behun		
26			